



## NYSE (New York Stock Exchange)

### Financial Requirements for Non-US Worldwide Companies

<http://www.nyse.com>

The New York Stock Exchange (NYSE), the largest equities marketplace in the world, and is home to about 3,000 companies worth more than \$17 trillion in global market capitalization.

Applicants must satisfy one of the following tests:

	Earnings test	Valuation + revenue + cash flow test	Pure valuation + revenue test	Affiliated company test
<b>Adjusted pre-tax earnings on continuing operations</b>	Min US\$ 100 m in aggregate for the last 3 years. AND Min US\$ 25 m in last 2 years	-	-	-
<b>Adjusted operating cash flow</b>		Min US\$ 100 m in aggregate for the last 3 years. AND Min US\$ 25 m in last 2 years		
<b>Revenue for most recent year</b>	-	Min US\$ 100 m	Min US\$ 75 m	-
<b>Global market capitalization</b>	-	US\$ 500 m	US\$ 750 m	US\$ 500 m
<b>Minimum number of investors</b>	5,000 each holding 100 or more shares			
<b>Public float (shares)</b>	2.5 million			
<b>Public float (value)</b>	US\$ 100 million			
<b>other</b>				At least one year of operation AND has a good standing listed parent/affiliate which continues to retain control.

Accounting must be done to US GAAP, of with reconciliation to it

**IMPORTANT:**

The requirements shown herein only constitute a highlight of the qualifications for listing as stated in the relevant rules as at 30 April 2006 and are not intended to be exhaustive or a supplement of the rules of the Exchange. Therefore they should not be relied upon in making any investment or listing decisions. If you are interested to acquire additional information in relation to this market, you are advised to talk to our partners or your professional advisers

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act upon such information without appropriate professional advice after a thorough examination of the particular situation.



## NYSE (New York Stock Exchange)

### Financial Requirements for US Companies

<http://www.nyse.com>

The New York Stock Exchange (NYSE), the largest equities marketplace in the world, is home to about 3,000 companies worth more than \$17 trillion in global market capitalization.

Applicants must satisfy one of the following tests:				
	Earnings test	Valuation + revenue + cash flow test	Pure valuation + revenue test	Affiliated company test
Adjusted pre-tax earnings on continuing operations	Min US\$ 10 m in aggregate for the last 3 years. AND Min US\$ 2 m in last 2 years AND Positive for ALL last 3 years	-	-	-
Adjusted operating cash flow		Min US\$ 25 m in aggregate for the last 3 years. AND Positive for ALL last 3 years		
Revenue for most recent year	-	Min US\$ 100 m	Min US\$ 75 m	-
Global market capitalization	-	US\$ 500 m	US\$ 750 m	US\$ 500 m
Minimum number of investors	2,000 U.S. shareholders OR 2,200 shareholders with an average monthly trading volume of 100,000 for last 6 months OR 500 shareholders with average monthly trading volume of 1 million shares for last 12 months.			
Public float (shares)	2.5 million worldwide			
Public float (value)	US\$ 100 million			
other				At least one year of operation AND has a good standing listed parent/affiliate which continues to retain control.

Accounting must be done to US GAAP, of with reconciliation to it

**IMPORTANT:**

The requirements shown herein only constitute a highlight of the qualifications for listing as stated in the relevant rules as at 30 April 2006 and are not intended to be exhaustive or a supplement of the rules of the Exchange. Therefore they should not be relied upon in making any investment or listing decisions. If you are interested to acquire additional information in relation to this market, you are advised to talk to our partners or your professional advisers

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act upon such information without appropriate professional advice after a thorough examination of the particular situation.